

L.N. 2 of 2021

INCOME TAX ACT

(CAP. 123)

Personal Retirement Scheme (Amendment) Rules, 2021

IN EXERCISE of the powers conferred by articles 57 and 96 of the Income Tax Act, the Minister responsible for finance and employment has made the following rules:-

Citation and commencement.
S.L. 123.163.

1. (1) The title of these rules is the Personal Retirement Scheme (Amendment) Rules, 2021, and these rules shall be read and construed as one with the Personal Retirement Scheme Rules, hereinafter referred to as "the principal rules".

(2) Rule 3 shall apply for the year of assessment 2022 and subsequent years of assessment.

Amends rule 5 of the principal rules.

2. In paragraph (a) of rule 5 of the principal rules, the words "occupational retirement scheme" shall be substituted by the words "retirement pension scheme".

Amends rule 8 of the principal rules.

3. In rule 8 of the principal rules, the words "five hundred euro (€500)" shall be substituted by the words "seven hundred and fifty euro (€750)".
